

ENCHANTMENT AT HAMILTON HOMEOWNERS ASSOCIATION, Inc
(the "Association")

POLICY RESOLUTION No ____

Resolution to Establish a Reserve Landscape and Irrigation Fund

Whereas the Enchantment Board of Trustees has determined the need to establish a reserve fund to adequately groom/ maintain the community's landscape and irrigation system in future years, and

Whereas the frequency and cost of replacing trees, dealing with woodline overgrowth, and irrigation failures has exceeded annual budget appropriations, and

Whereas surplus funds from the FY 2021 Operating Budget in the amount of \$10,000 is available to establish a reserve fund for this purpose, and

Whereas, Article 8, Section 6 of the Enchantment Bylaws authorizes the Board to establish *reserves for this purpose*,

Now Therefore Be It Resolved, that the Enchantment Board of Trustees does hereby establish a reserve Fund entitled "Landscape/Irrigation" to be funded from the FY2021 audited surplus in the amount of \$10,000, and

Be It Further Resolved that the Enchantment Board of Trustees will annually determine the need to include an appropriation in the community's operating budget to maintain an appropriate funding level for this account, and


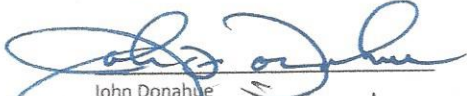
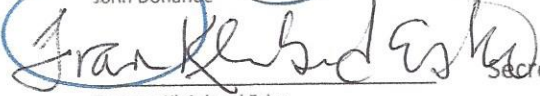
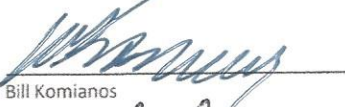

Be It Further Resolved that the Treasurer is hereby authorized to establish this fund by transferring \$10,000 from FY2021 audited surplus, and to reflect the funds activity in the Association's accounting records.

ENCHANTMENT AT HAMILTON HOMEOWNERS ASSOCIATION, Inc

Resolution Type: _____ No: _____

Relating to Establishing of a Fund for Landscape and Irrigation

Duly adopted at a meeting of Enchantment at Hamilton Association,
held this 27 day of October 2022

Officer	Vote			
	YES	NO	ABSTAIN	ABSENT
 Al Nagy President	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 John Donahue Vice President	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Frances Kleinbard Esko Secretary	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Bill Komianos Treasurer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 Michael Ehrmann Trustee	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ATTEST

Frances Kleinbard Esko, Secretary

Date 11/3/22